

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

W. R. GRACE & CO., et al.,

Debtors.

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Chapter 11

Case No. 01-01139 (KJC)

(Jointly Administered)

Obj Deadline: February 6, 2014

ONE HUNDRED AND TWENTY-SIXTH APPLICATION OF BLACKSTONE ADVISORY
PARTNERS L.P. AS FINANCIAL ADVISOR TO W. R. GRACE & CO. AND AFFILIATES
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013

Name of Applicant:

Blackstone Advisory Partners L.P.

Authorized to Provide
Professional Services to:

Debtors

Date of Retention Order:

June 22, 2001, effective April 2, 2001

Period for which compensation and
reimbursement is sought:

November 1, 2013 through November 30, 2013

Amount of Compensation
sought as actual, reasonable and necessary:

Total
\$125,000.00

(Holdback @ 20%)
(\$25,000.00)

Amount of Expense Reimbursement
sought as actual, reasonable and necessary:

\$28.20

Amount of Cash Payment Sought:

\$100,028.20

This is a x monthly ___ interim ___ final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Amount(s)
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved Holdback(s)	Unpaid Amount(s)
		Fees	Expenses	Fees	Expenses		
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	100,000.00	3,145.97	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	125,000.00	148.40	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	125,000.00	584.53	--	--
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	125,000.00	786.94	--	--
11/19/07	08/01/07 – 08/31/07	--	997.55	--	997.55	--	--
11/19/07	09/01/07 – 09/30/07	75,000.00	585.59	75,000.00	585.59	--	--
03/13/08	10/01/07 – 10/31/07	100,000.00	1,518.85	100,000.00	1,518.85	--	--
03/13/08	11/01/07 – 11/30/07	75,000.00	241.73	75,000.00	241.73	--	--
03/13/08	12/01/07 – 12/31/07	50,000.00	270.44	50,000.00	270.44	--	--
05/22/08	01/01/08 – 01/31/08	100,000.00	2,618.39	100,000.00	2,618.39	--	--
05/22/08	02/01/08 – 02/29/08	150,000.00	377.34	150,000.00	377.34	--	--
05/22/08	03/01/08 – 03/31/08	75,000.00	1,468.54	75,000.00	1,468.54	--	--
10/16/08	04/01/08 – 04/30/08	150,000.00	370.04	150,000.00	370.04	--	--
10/16/08	05/01/08 – 05/31/08	125,000.00	868.61	125,000.00	868.61	--	--
10/16/08	06/01/08 – 06/30/08	175,000.00	7,178.80	175,000.00	7,178.80	--	--
01/09/09	07/01/08 – 07/31/08	175,000.00	1,507.33	175,000.00	1,507.33	--	--
01/09/09	08/01/08 – 08/31/08	175,000.00	3,482.81	175,000.00	3,482.81	--	--
01/09/09	09/01/08 – 09/30/08	175,000.00	7,491.74	175,000.00	7,491.74	--	--
01/09/09	10/01/08 – 10/31/08	150,000.00	3,166.54	120,000.00	3,166.54	--	--
04/20/09	11/01/08 – 11/30/08	75,000.00	3,762.45	75,000.00	3,762.45	--	--
04/20/09	12/01/08 – 12/31/08	75,000.00	4,251.05	75,000.00	4,251.05	--	--
07/06/09	01/01/09 – 01/31/09	75,000.00	407.84	75,000.00	407.84	--	--
07/06/09	02/01/09 – 02/28/09	175,000.00	840.67	175,000.00	840.67	--	--
07/06/09	03/01/09 – 03/31/09	150,000.00	1,515.13	150,000.00	1,515.13	--	--
09/03/09	04/01/09 – 04/30/09	150,000.00	1,757.02	150,000.00	1,757.02	--	--
09/03/09	05/01/09 – 05/31/09	175,000.00	4,503.06	175,000.00	1,515.13	--	--
09/03/09	06/01/09 – 06/30/09	175,000.00	4,246.49	175,000.00	4,246.49	--	--
12/14/09	07/01/09 – 07/31/09	175,000.00	10,766.12	175,000.00	10,766.12	--	--
12/14/09	08/01/09 – 08/31/09	175,000.00	2,367.44	175,000.00	2,367.44	--	--
12/14/09	09/01/09 – 09/30/09	100,000.00	3,953.33	100,000.00	3,953.33	--	--
12/15/09	10/01/09 – 10/31/09	100,000.00	1,354.62	100,000.00	1,354.62	--	--
--	11/01/09 – 11/30/09	--	--	--	--	--	--
02/12/10	12/01/09 – 12/31/09	100,000.00	1,839.20	100,000.00	1,839.20	--	--
03/12/10	01/01/10 – 01/31/10	150,000.00	1,633.77	150,000.00	1,633.77	--	--
--	02/01/10 – 02/28/10	--	--	--	--	--	--
04/29/10	03/01/10 – 03/31/10	175,000.00	4,238.44	175,000.00	4,238.44	--	--
05/28/10	04/01/10 – 04/30/10	175,000.00	4,575.58	175,000.00	4,575.58	--	--
06/25/10	05/01/10 – 05/31/10	175,000.00	7,750.24	175,000.00	7,750.24	--	--
08/05/10	06/01/10 – 06/30/10	175,000.00	5,202.91	175,000.00	5,202.91	--	--
09/09/10	07/01/10 – 07/31/10	50,000.00	6,204.42	50,000.00	6,204.42	--	--
--	08/01/10 – 08/31/10	--	--	--	--	--	--
11/16/10	09/01/10 – 09/30/10	125,000.00	2,435.45	125,000.00	1,283.70	--	--
12/13/10	10/01/10 – 10/31/10	175,000.00	475.19	175,000.00	475.19	--	--
02/01/11	11/01/10 – 11/30/10	175,000.00	2,625.52	175,000.00	2,625.52	--	--
02/09/11	12/01/10 – 12/31/10	125,000.00	590.30	125,000.00	590.30	--	--
02/25/11	01/01/11 – 01/31/11	175,000.00	1,365.89	175,000.00	1,365.89	--	--
04/05/11	02/01/11 – 02/28/11	175,000.00	2,531.48	175,000.00	2,531.48	--	--
04/28/11	03/01/11 – 03/31/11	125,000.00	714.49	125,000.00	714.49	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Amount(s)
06/06/11	04/01/11 – 04/30/11	175,000.00	1,130.07	175,000.00	1,130.07	--	--
07/19/11	05/01/11 – 05/30/11	175,000.00	711.36	175,000.00	711.36	--	--
08/05/11	06/01/11 – 06/30/11	175,000.00	46.88	175,000.00	46.88	--	--
09/22/11	07/01/11 – 07/31/11	175,000.00	896.76	175,000.00	896.76	--	--
10/13/11	08/01/11 – 08/31/11	125,000.00	834.50	125,000.00	834.50	--	--
11/28/11	09/01/11 – 09/30/11	75,000.00	150.00	75,000.00	150.00	--	--
12/20/11	10/01/11 – 10/31/11	25,000.00	1,430.65	25,000.00	1,430.65	--	--
01/17/12	11/01/11 – 11/30/11	50,000.00	--	50,000.00	--	--	--
02/21/12	12/01/11 – 12/31/11	75,000.00	135.30	75,000.00	135.30	--	--
03/14/12	01/01/12 – 01/31/12	75,000.00	1,215.61	75,000.00	1,215.61	--	--
04/03/12	02/01/12 – 02/29/12	75,000.00	302.18	75,000.00	302.18	--	--
05/02/12	03/01/12 – 03/31/12	100,000.00	984.89	100,000.00	984.89	--	--
06/06/12	04/01/12 – 04/30/12	25,000.00	178.45	25,000.00	178.45	--	--
07/19/12	05/01/12 – 05/31/12	50,000.00	392.56	50,000.00	392.56	--	--
08/08/12	06/01/12 – 06/30/12	125,000.00	136.76	125,000.00	136.76	--	--
09/10/12	07/01/12 – 07/31/12	125,000.00	266.07	125,000.00	266.07	--	--
10/19/12	08/01/12 – 08/31/12	100,000.00	162.47	125,000.00	162.47	--	--
11/09/12	09/01/12 – 09/30/12	100,000.00	--	100,000.00	--	--	--
12/12/12	10/01/12 – 10/31/12	50,000.00	321.30	50,000.00	321.30	--	--
01/17/13	11/01/12 – 11/30/12	50,000.00	20.10	50,000.00	20.10	--	--
02/04/13	12/01/12 – 12/31/12	75,000.00	--	75,000.00	--	--	--
03/18/13	01/01/13 – 01/31/13	100,000.00	1.82	100,000.00	1.82	--	--
06/04/13	02/01/13 – 03/31/13	25,000.00	75.50	25,000.00	75.50	--	--
06/21/13	04/01/13 – 04/30/13	75,000.00	--	75,000.00	--	--	--
08/16/13	05/01/13 – 06/30/13	125,000.00	583.33	100,000.00	583.33	25,000.00	25,000.00
10/03/13	07/01/13 – 07/31/13	50,000.00	886.56	40,000.00	886.56	10,000.00	10,000.00
11/05/13	08/01/13 – 08/31/13	25,000.00	193.30	20,000.00	193.30	5,000.00	5,000.00
12/04/13	09/01/13 – 09/30/13	25,000.00	29.50	20,000.00	29.50	5,000.00	5,000.00
01/07/14	10/01/13 – 10/31/13	25,000.00	1,405.60	--	--	--	--

Blackstone Advisory Partners L.P.

January 7, 2014

Mr. Fred Festa
Chairman & Chief Executive Officer
W. R. Grace & Co.
7500 Grace Drive
Columbia, Maryland 21044

Monthly Fee for the period of November 1, 2013 through November 30, 2013:	\$	125,000.00
Less: 20% holdback pursuant to the Court's Administrative Order:		(25,000.00)
Out-of-pocket expenses processed for the period through November 30, 2013: ⁽¹⁾		
Document Production	\$	7.70
Research		21.20
		28.90
Total Amount Due	\$	100,028.90

Please wire transfer funds to:

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Account Receivable Dept. 16th Floor
Account # 066-287472

Invoice No. 1915

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

W. R. Grace & Co.
Summary of Expenses

	GL Detail Nov-13	Total Expenses
Document Production	\$ 7.70	\$ 7.70
External Research - Online Database	21.20	21.20
Total Expenses	\$ 28.90	\$ 28.90
Document Production		\$ 7.70
Research		21.20
Total Expenses		\$ 28.90

W. R. Grace & Co.
 Detail of Expenses Processed
 Through November 30, 2013
 Invoice No. 1915

Document Production

O'Connell (70 black & white photocopies calculated @ a rate of \$0.10 per page)	10/14/13 - 10/20/13	7.70		
	Subtotal - Document Production	<u>7.70</u>	\$	7.70

External Research - Online Database

de Almeida (retrieved court document from Court docket via PACER)	08/16/13	3.00		
de Almeida (retrieved court document from Court docket via PACER)	08/07/13	8.70		
de Almeida (retrieved court document from Court docket via PACER)	09/03/13	4.30		
de Almeida (retrieved court document from Court docket via PACER)	09/24/13	5.20		
	Subtotal - External Research - Online Database	<u>21.20</u>		21.20
	Total Expenses	<u><u>\$ 28.90</u></u>		

BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013

Professionals	Title	Hours
Jamie O'Connell	Managing Director	9.1
Adam Schlesinger	Associate	75.3
Justin Federbush	Analyst	<u>73.0</u>
	Total	<u><u>157.4</u></u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
NOVEMBER 1, 2013 THROUGH NOVEMBER 30, 2013

Professional	Date	Hours	Category	Explanation
Justin Federbush	11/05/13	1.0	Business Analysis	Bank Debt Pricing Analysis
Janie O'Connell	11/08/13	0.5	Business Analysis	Calls regarding business matter
Janie O'Connell	11/10/13	0.3	Business Analysis	Call regarding business matter
Adam Schlesinger	11/11/13	1.0	Business Analysis	Calls with management and counsel regarding various matters
Janie O'Connell	11/11/13	1.0	Business Analysis	Calls with management and counsel regarding various matters
Justin Federbush	11/11/13	1.0	Business Analysis	Calls with management and counsel regarding various matters
Justin Federbush	11/11/13	2.5	Business Analysis	Editing Bank Model
Adam Schlesinger	11/12/13	0.8	Business Analysis	Calls with management and counsel regarding various matters
Adam Schlesinger	11/12/13	1.0	Business Analysis	Editing Bank Model
Justin Federbush	11/12/13	3.0	Business Analysis	Editing Bank Model
Adam Schlesinger	11/13/13	2.5	Business Analysis	Editing Bank Model
Adam Schlesinger	11/13/13	0.5	Business Analysis	Call with management to discuss financial model
Adam Schlesinger	11/13/13	3.0	Business Analysis	Debt trading analysis
Justin Federbush	11/13/13	3.0	Business Analysis	Editing Bank Model
Justin Federbush	11/13/13	0.5	Business Analysis	Call with management to discuss financial model
Adam Schlesinger	11/14/13	1.0	Business Analysis	Debt trading analysis
Adam Schlesinger	11/14/13	0.5	Business Analysis	Editing Bank Model
Justin Federbush	11/14/13	3.0	Business Analysis	Editing Financial Model
Justin Federbush	11/14/13	0.5	Business Analysis	Conference call with management and banks regarding exit financing
Adam Schlesinger	11/15/13	1.5	Business Analysis	Review bank model
Justin Federbush	11/15/13	1.0	Business Analysis	Analysis regarding pro-forma leverage
Justin Federbush	11/15/13	1.5	Business Analysis	Editing Financial Model
Justin Federbush	11/15/13	3.0	Business Analysis	Bank Debt Pricing Analysis
Adam Schlesinger	11/16/13	0.5	Business Analysis	Review debt trading analysis
Adam Schlesinger	11/17/13	0.3	Business Analysis	Review debt trading analysis
Justin Federbush	11/17/13	1.0	Business Analysis	Bank Debt Pricing Analysis
Adam Schlesinger	11/19/13	1.3	Business Analysis	Review bank model
Justin Federbush	11/19/13	1.0	Business Analysis	Editing Financial Model
Adam Schlesinger	11/20/13	0.6	Business Analysis	Call with management regarding financial model
Justin Federbush	11/20/13	2.0	Business Analysis	Editing Financial Model
Justin Federbush	11/20/13	0.6	Business Analysis	Call with management regarding financial model
Justin Federbush	11/20/13	0.6	Business Analysis	Call with management regarding financial model
Adam Schlesinger	11/21/13	2.0	Business Analysis	Review bank model
Adam Schlesinger	11/21/13	0.4	Business Analysis	Review debt trading analysis
Justin Federbush	11/21/13	1.0	Business Analysis	Reviewing QSF Motion
Adam Schlesinger	11/22/13	0.5	Business Analysis	Review debt trading analysis
Adam Schlesinger	11/25/13	0.2	Business Analysis	Review debt trading analysis
Adam Schlesinger	11/25/13	1.0	Business Analysis	Conference call with management regarding financial matter
Janie O'Connell	11/25/13	0.3	Business Analysis	Review of documents and related call
Janie O'Connell	11/25/13	1.0	Business Analysis	Conference call with management regarding financial matter
Justin Federbush	11/25/13	0.5	Business Analysis	Reviewing Term Sheet
Adam Schlesinger	11/26/13	1.0	Business Analysis	Conference call with management regarding financial matter
Adam Schlesinger	11/26/13	1.5	Business Analysis	Conference call with management and banks regarding exit financing
Adam Schlesinger	11/26/13	1.2	Business Analysis	Review bank model
Janie O'Connell	11/26/13	0.5	Business Analysis	Conference call with management regarding financial matter
Justin Federbush	11/26/13	1.5	Business Analysis	Conference call with management and banks regarding exit financing

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Professional	Date	Hours	Category	Explanation
Justin Federbush	11/26/13	2.0	Business Analysis	Editing Financial Model
Adam Schlesinger	11/27/13	0.3	Business Analysis	Internal call to discuss financial model
Justin Federbush	11/27/13	0.3	Business Analysis	Internal call to discuss financial model
		<u>56.7</u>		

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Professional	Date	Hours	Category	Explanation
Adam Schlesinger	11/01/13	2.5	Case Administration	Review emergence checklist
Adam Schlesinger	11/04/13	0.3	Case Administration	Call with counsel to discuss emergence items
Justin Federbush	11/04/13	2.5	Case Administration	Preparing emergence date timeline
Justin Federbush	11/04/13	0.3	Case Administration	Call with counsel to discuss emergence items
Justin Federbush	11/05/13	2.0	Case Administration	Preparing emergence date timeline
Adam Schlesinger	11/06/13	1.5	Case Administration	Review emergence checklist
Adam Schlesinger	11/08/13	3.5	Case Administration	Review emergence timeline
Adam Schlesinger	11/11/13	0.7	Case Administration	Review draft motion
Jamie O'Connell	11/11/13	1.5	Case Administration	Review of draft motion and related calls
Jamie O'Connell	11/12/13	0.9	Case Administration	Draft motion related to Project Lantern
Jamie O'Connell	11/12/13	0.3	Case Administration	Review of analysis
Justin Federbush	11/12/13	1.0	Case Administration	Preparing emergence date timeline
Adam Schlesinger	11/13/13	0.3	Case Administration	Call with management regarding appeal issue
Adam Schlesinger	11/13/13	1.0	Case Administration	Review draft motion
Adam Schlesinger	11/13/13	0.7	Case Administration	Review emergence timeline
Jamie O'Connell	11/13/13	0.3	Case Administration	Call with management regarding appeal issue
Adam Schlesinger	11/14/13	0.5	Case Administration	Call with counsel to review draft motion
Adam Schlesinger	11/14/13	0.5	Case Administration	Conference call with management and counsel regarding various matters
Jamie O'Connell	11/14/13	1.0	Case Administration	Conference calls with management and counsel regarding draft motion and other matters
Jamie O'Connell	11/14/13	0.5	Case Administration	Follow-up conference call with management and counsel regarding various matters
Justin Federbush	11/14/13	0.5	Case Administration	Conference call with management and counsel regarding various matters
Jamie O'Connell	11/20/13	0.5	Case Administration	Various correspondences regarding QSF motion, creditor inquiries and appeal matters
Adam Schlesinger	11/21/13	0.5	Case Administration	Review draft motion
		<u>23.3</u>		

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Professional	Date	Hours	Category	Explanation
Adam Schlesinger	11/01/13	0.8	Claims Analysis Objection/Resolution	Claims calculations
Justin Federbush	11/01/13	0.5	Claims Analysis Objection/Resolution	Call with BMC to discuss Claims Analysis
Justin Federbush	11/04/13	0.5	Claims Analysis Objection/Resolution	Call with BMC to discuss Claims Analysis
Justin Federbush	11/04/13	0.5	Claims Analysis Objection/Resolution	Call with BMC to discuss Claims Analysis
Justin Federbush	11/04/13	3.0	Claims Analysis Objection/Resolution	Claims Analysis - interest calculations
Adam Schlesinger	11/05/13	0.8	Claims Analysis Objection/Resolution	Review interest calculations
Justin Federbush	11/05/13	2.0	Claims Analysis Objection/Resolution	Claims Analysis - interest calculations
Justin Federbush	11/06/13	4.0	Claims Analysis Objection/Resolution	Claims Analysis - interest calculations
Adam Schlesinger	11/07/13	2.5	Claims Analysis Objection/Resolution	Review interest calculations
Adam Schlesinger	11/07/13	0.3	Claims Analysis Objection/Resolution	Claims Reconciliation Call
Justin Federbush	11/07/13	0.3	Claims Analysis Objection/Resolution	Claims Reconciliation Call
Justin Federbush	11/07/13	0.2	Claims Analysis Objection/Resolution	Claims Analysis - interest calculations
Adam Schlesinger	11/13/13	0.5	Claims Analysis Objection/Resolution	Call with counsel to discuss claims
Adam Schlesinger	11/18/13	0.2	Claims Analysis Objection/Resolution	Call with counsel to discuss Claims Analysis
Adam Schlesinger	11/18/13	2.5	Claims Analysis Objection/Resolution	Review claims analysis
Justin Federbush	11/18/13	3.0	Claims Analysis Objection/Resolution	Preparing presentation for Claims Review Meeting
Justin Federbush	11/18/13	0.5	Claims Analysis Objection/Resolution	Call with BMC to discuss Claims Analysis
Justin Federbush	11/18/13	0.2	Claims Analysis Objection/Resolution	Call with counsel to discuss Claims Analysis
Justin Federbush	11/18/13	1.0	Claims Analysis Objection/Resolution	Preparing presentation for Claims Review Meeting
Adam Schlesinger	11/19/13	0.5	Claims Analysis Objection/Resolution	Call with management to discuss claims
Adam Schlesinger	11/19/13	2.5	Claims Analysis Objection/Resolution	Review claims analyses
Justin Federbush	11/19/13	0.5	Claims Analysis Objection/Resolution	Claims Reconciliation Call
Justin Federbush	11/19/13	4.0	Claims Analysis Objection/Resolution	Claims Analysis - interest calculations
Justin Federbush	11/19/13	1.5	Claims Analysis Objection/Resolution	Preparing presentation for Claims Review Meeting
Adam Schlesinger	11/20/13	0.5	Claims Analysis Objection/Resolution	Claims Review Meeting
Adam Schlesinger	11/20/13	0.5	Claims Analysis Objection/Resolution	Review claims analysis
Adam Schlesinger	11/20/13	2.0	Claims Analysis Objection/Resolution	Employee claims analysis
Justin Federbush	11/20/13	0.5	Claims Analysis Objection/Resolution	Claims Review Meeting
Justin Federbush	11/20/13	2.0	Claims Analysis Objection/Resolution	Claims Analysis - interest calculations
Adam Schlesinger	11/21/13	1.0	Claims Analysis Objection/Resolution	Call with management to discuss claims
Adam Schlesinger	11/21/13	1.5	Claims Analysis Objection/Resolution	Review claims analysis
Adam Schlesinger	11/21/13	1.0	Claims Analysis Objection/Resolution	Review claims task list
Justin Federbush	11/21/13	0.5	Claims Analysis Objection/Resolution	Claims Reconciliation Call
Justin Federbush	11/21/13	3.0	Claims Analysis Objection/Resolution	Claims Analysis - interest calculations
Justin Federbush	11/21/13	0.5	Claims Analysis Objection/Resolution	Claims Reconciliation Call
Adam Schlesinger	11/22/13	2.0	Claims Analysis Objection/Resolution	Claims Reconciliation Call
Adam Schlesinger	11/22/13	4.5	Claims Analysis Objection/Resolution	Open claims analysis
Justin Federbush	11/22/13	2.0	Claims Analysis Objection/Resolution	Claims Reconciliation Call
Adam Schlesinger	11/23/13	1.0	Claims Analysis Objection/Resolution	Open claims analysis
Justin Federbush	11/23/13	3.0	Claims Analysis Objection/Resolution	Claims Analysis - preparing presentation for management
Adam Schlesinger	11/24/13	2.0	Claims Analysis Objection/Resolution	Open claims analysis
Justin Federbush	11/24/13	1.2	Claims Analysis Objection/Resolution	Claims Analysis - preparing presentation for management
Justin Federbush	11/25/13	0.5	Claims Analysis Objection/Resolution	Claims Analysis - preparing presentation for management
Adam Schlesinger	11/26/13	0.5	Claims Analysis Objection/Resolution	Call to discuss claims
Adam Schlesinger	11/26/13	0.2	Claims Analysis Objection/Resolution	Review claims analysis
Adam Schlesinger	11/26/13	1.0	Claims Analysis Objection/Resolution	Employee claims analysis

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Professional	Date	Hours	Category	Explanation
Justin Federbush	11/27/13	0.8	Claims Analysis Objection/Resolution	Claims Analysis - preparing presentation for management
		<u>64.0</u>		

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Professional	Date	Hours	Category	Explanation
Adam Schlesinger	11/14/13	0.4	Committee	Review creditor information request
Adam Schlesinger	11/19/13	0.7	Committee	Review creditor information request
Adam Schlesinger	11/20/13	1.0	Committee	Respond to creditor information request
		<u>2.1</u>		

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Professional	Date	Hours	Category	Explanation
Adam Schlesinger	11/01/13	0.3	Fee Applications	Review expense detail
Adam Schlesinger	11/08/13	1.0	Fee Applications	Review draft fee application
		<u>1.3</u>		

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Professional	Date	Hours	Category	Explanation
Adam Schlesinger	11/12/13	2.5	Financing	Review exit financing
Adam Schlesinger	11/14/13	0.5	Financing	Conference call with management and banks regarding exit financing
Adam Schlesinger	11/18/13	2.0	Financing	Call with management regarding exit financing
Adam Schlesinger	11/20/13	2.0	Financing	Call to review exit financing
Adam Schlesinger	11/21/13	0.5	Financing	Exit financing process call
Adam Schlesinger	11/25/13	1.5	Financing	Review exit financing
Justin Federbush	11/27/13	0.5	Financing	Conference call with management and banks regarding exit financing
Jamie O'Connell	11/27/13	0.5	Financing	Conference call with management and banks regarding financing matter
		<u>10.0</u>		